

## *St. Louis City Ordinance 64222*

FLOOR SUBSTITUTE

BOARD BILL NO. [97] 258

INTRODUCED BY ALDERMAN ROBERT RUGGERI

An Ordinance recommended and approved by the Board of Estimate and Apportionment authorizing and directing the Director of Airports and the Comptroller of the City of St. Louis (the "City") to enter into and execute on behalf of the City a first amendment to the Lambert-St. Louis International Airport (the "Airport") Concession Agreement for the Airport Specialty Retail - Book Concession between the City and The Bookmark, Inc., (the "Concessionaire") dated September 14, 1992 (the "Agreement"), authorized under Ordinance 62679 approved July 27, 1992; this first amendment, approved by the Airport Commission and the Board of Estimate and Apportionment and which is attached hereto as "Attachment 1" and made a part hereof, amends certain terms and conditions of the Agreement to provide for the construction of additional concession areas and improvements to existing concession areas by the Concessionaire, extend the term for the amortization of these costs by extending the Term of the Agreement to June 30, 2004, and increase the Minimum Annual Guaranteed Concession Fee provided in the Agreement; and containing an emergency clause.

WHEREAS, the City of St. Louis (the "City") and The Bookmark Inc. (the "Concessionaire") are parties to a Lambert-St. Louis International Airport (the "Airport") Concessionaire Agreement for Airport Specialty Retail - Book Concession dated September 14, 1992 (the "Agreement"), authorized under Ordinance 62679 approved July 27, 1992; and

WHEREAS, the City and Concessionaire desire for their respective mutual benefit to amend certain terms and conditions of the Agreement to provide for the construction of additional concession areas and improvements to existing concession areas by the Concessionaire, extend the term for the amortization of these cost by extending the term of the Agreement to June 30, 2004, and increase the Minimum Annual Guaranteed Concession Fee as provided in the Agreement.

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF ST. LOUIS AS FOLLOWS:

SECTION ONE. The Director of Airports and the Comptroller of the City of St. Louis (the "City") are hereby authorized and directed to enter into and execute on behalf of the City, a first amendment to the Lambert-St. Louis International Airport (the "Airport") Concession Agreement for the Airport Specialty Retail - Book Concession between the City and The Bookmark, Inc., (the "Concessionaire") dated September 14, 1992 (the "Agreement"), authorized under Ordinance 62679 approved July 27, 1992; this first amendment, approved by the Airport Commission and the Board of Estimate and Apportionment, to read in words and figures as set out in Attachment 1 which is attached hereto and made a part hereof.

SECTION TWO. This being an Ordinance for the preservation of public peace, health, or safety or providing for a public work or improvement, it is hereby declared an emergency measure as designed in Article IV, Section 19 and 20 of the City Charter and shall become effective immediately upon its approval by the Mayor of the City of St. Louis.

<b>Legislative History</b>				
<b>1ST READING</b>	<b>REF TO COMM</b>	<b>COMMITTEE</b>	<b>COMM SUB</b>	<b>COMM AMEND</b>
<b>11/21/97</b>	<b>11/21/97</b>	<b>T&amp;C</b>		
<b>2ND READING</b>	<b>FLOOR AMEND</b>	<b>FLOOR SUB</b>	<b>PERFECTN</b>	<b>PASSAGE</b>
<b>12/05/97</b>			<b>12/12/97</b>	<b>12/12/97</b>
<b>ORDINANCE</b>	<b>VETOED</b>		<b>VETO OVR</b>	
<b>64222</b>				